



## Legislation Text

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**File #:** ID 21-0465, **Version:** 1

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Ordinance Amending the Water Resources Capital Reserve Fund

Council Priority: Ensure Fiscal Stewardship, Transparency, and Accountability

Department: Budget & Evaluation

Council District: All

Public Hearing: June 1, 2021

Advertising Date/By: N/A

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### **PURPOSE:**

The attached ordinance serves to adopt one of the FY 21-22 annual operating budgets for the City of Greensboro for FY 21-22 grants and capital projects funds. A budget ordinance needs to be approved by City Council to establish this budget.

### **BACKGROUND:**

The following agenda item is associated with the adoption of the FY 21-22 Annual Budget. This ordinance reflects changes discussed with Council during budget work sessions and include the following:

Ordinance amending the Water Resources Capital Reserve Fund

### **BUDGET IMPACT:**

The grant project budget reflects the grant amounts expected during FY 21-22 for each grant and may be amended during the year if necessary due to changes in the actual grant authorizations.

### **RECOMMENDATION / ACTION REQUESTED:**

It is requested and recommended that the City Council adopt the attached budget ordinances adopting the annual operating budget for FY 21-22.