



Legislation Text

File #: ID 21-0399, **Version:** 1

Resolution Amending the Submission of the Annual Action Plan Application for \$2,493,298 Community Development Block Grant (CDBG) Program Funds and the Conduct of CDBG Program Activities for the 2021-2022 Fiscal Year

Council Priority: Ensure Fiscal Stewardship, Transparency, & Accountability

Department: Neighborhood Development
Council District: All

Public Hearing: No
Advertising Date/By: N/A

Contact 1 and Phone: Stan Wilson, 336-373-2509
Contact 2 and Phone: Caitlin Bowers, 336-433-7266

PURPOSE:

City Council consideration is requested for a resolution amending the FY 2021-22 CDBG Program Application and Activities.

BACKGROUND:

On May 4, 2021, City Council approved the acceptance and application for the FY 2021-22 entitlement funds awarded to the City from the U.S. Department of Housing and Urban Development (HUD) based on published formula allocations. On May 14, 2021, HUD informed the city that since issuing the original allocations, the FY 2021 CDBG allocations were revised. As such, the revision resulted in a \$34,031 increase in the allocation for Greensboro, which revises the federal award amount from \$2,309,267 to \$2,343,298.

CDBG Funding for the City of Greensboro (\$2,493,298)

\$2,343,298 HUD funds; \$150,000 estimated program income

Proposed Uses of CDBG Funds:

Section 108 Loan Re-payment: \$445,479 (principal, interest, and prepayment)

Program Administration: \$468,659

Fair Housing Activities: \$18,500

Homebuyer Education: \$100,000

Citywide Housing Rehabilitation: \$513,435

Neighborhood Reinvestment: \$200,000

Infrastructure Redevelopment: \$300,000

Emergency Shelter: \$200,000

Contingency Activity: \$127,225

Homelessness Prevention: \$120,000

BUDGET IMPACT:

The original grant allocation for FY 2021-22 CDBG will be increased by \$34,031 from \$2,459,267 to \$2,493,298 (including estimated program income in the amount of \$150,000).

RECOMMENDATION / ACTION REQUESTED:

Request that Council approve the corrected FY 2021-22 Annual Action Plan application, authorize the City Manager to execute revised grant documents, and approve the amended FY 2021-22 CDBG funding application to HUD.