



## Legislation Text

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**File #:** ID 20-0570, **Version:** 1

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### Resolution Listing Loans and Grants for City Council Approval

**Council Priority:** Maintain Infrastructure and provide Sustainable Growth Opportunities; Promote Public Safety and Reduce Crime

**Department:** Neighborhood Development  
**Council District:** 1

**Public Hearing:** No  
**Advertising Date/By:** N/A

**Contact 1 and Phone:** Stan Wilson, 373-2509  
**Contact 2 and Phone:** Cynthia Blue, 433-7376

#### **PURPOSE:**

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants.

#### **BACKGROUND:**

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

#### **BUDGET IMPACT:**

No new funding appropriations are being requested as a result of these loans/grants approval.

#### **RECOMMENDATION / ACTION REQUESTED:**

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.