



## Legislation Text

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**File #:** ID 20-0451, **Version:** 1

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Capital Project Ordinance Amending the State Highway Allocation Capital Project Fund

Priority: Ensure Fiscal Stewardship, Transparency, and Accountability

Department: Budget & Evaluation

Council District: All

Public Hearing: June 2, 2020

Advertising Date/By: N/A

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### **PURPOSE:**

The attached ordinance serves to adopt one of the FY 20-21 annual operating budgets for the City of Greensboro for FY 20-21 grants and capital projects funds. A budget ordinance needs to be approved by City Council to establish this budget.

### **BACKGROUND:**

The following agenda items are associated with the adoption of the FY 20-21 Annual Budget. These ordinances and resolutions reflect changes discussed with Council during budget work sessions and include the following:

Capital project ordinance amending the State Highway Allocation Capital Project Fund.

### **BUDGET IMPACT:**

The grant project budget reflects the grant amounts expected during FY 20-21 for each grant and may be amended during the year if necessary due to changes in the actual grant authorizations.

### **RECOMMENDATION / ACTION REQUESTED:**

It is requested and recommended that the City Council adopt the attached budget ordinances adopting the annual operating budget for FY 20-21.