

Legislation Text

File #: ID 20-0445, Version: 1

Ordinance Establishing the Fiscal Year 2020-21 Annual Operating Budget

Council Priority: Ensure Fiscal Stewardship, Transparency, and Accountability

Department: Budget & Evaluation Council District: All

Public Hearing: June 2nd, 2020 Advertising Date/By: N/A

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PURPOSE:

The attached ordinance serves to adopt the annual operating budget for the City of Greensboro for FY 20-21. A budget amendment needs to be approved by City Council to establish this budget.

BACKGROUND:

The following agenda item associated with the adoption of the FY 20-21 Annual Budget reflects changes discussed with Council during budget work sessions and includes the following:

The FY 20-21 Annual Operating Budget Ordinance, establishing the property tax rate for FY 20-21.

BUDGET IMPACT:

The ordinance establishes the annual operating budget as well as the property tax rate for FY 20-21.

RECOMMENDATION / ACTION REQUESTED:

It is requested and recommended that the City Council adopt the attached budget ordinance adopting the annual operating budget for FY 2020-21.