Legislation Text

File #: ID 20-0373, **Version:** 1

Public Hearing for an Ordinance to Annex Territory to the Downtown Business Improvement District

Council Priority: Create an Environment to Promote Economic Development Opportunities and Job Creation and Maintain Infrastructure and Provide Sustainable Growth Opportunities

Department: Executive
Council Districts: 1, 2, and 3

Public Hearing: 5/19/2020
Advertising Date/By: 5/7/2020, City Clerk

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Contact 2 and Phone: Terri Jones, 373-2320

PURPOSE:
The City of Greensboro has received a petition for a property to be annexed into the Downtown Business Improvement District, a municipal service district. Pursuant to NCGS § 160A-538, City Council must hold a public hearing and vote at two separate meetings.

BACKGROUND:
The Downtown Business Improvement District ("BID") is a municipal service district adopted in accordance with Article 23 of Chapter 160A of the North Carolina General Statutes. The BID was created for the purpose of downtown revitalization which includes: improvements, services, functions, promotions, and developmental activities intended to further the public health, safety, welfare, convenience, and economic well-being of the central city or downtown area. Examples of downtown revitalization projects include: improvements to infrastructure, improvements to reduce crime, providing city services or functions in addition to or to a greater extent than those provided and maintained for the entire city, sponsoring festivals and markets in the downtown area, promoting business investment, coordinating public and private actions, and developing and issuing publications on the downtown area. Properties located within the BID pay an additional property tax of $0.08 per $100 assessed. Downtown Greensboro Inc. (DGI) is contracted with the City to manage the BID and provide the additional services needed downtown.

Pursuant to NCGS § 160A-538(b), City Council may extend by annexation the boundaries of the BID service district when one hundred percent (100%) of the real property owners of the area to be annexed have petitioned Council for annexation. The City has received a petition from the following property owner and parcel:

Telko, LLC - 305 N. Edgeworth Street - Parcel #1741

Before the required public hearing, staff must prepare a report containing (1) a map of the service district, showing the present and proposed boundaries, (2) a statement showing that the area to be annexed meets the standards and requirements for annexation by petition, and (3) a plan for extending services to the area to be

annexed. DGI has committed to provide this property additional services within the budget of the existing management contract.

Additional information can be found in the Staff Report.

BUDGET IMPACT:
If City Council passes the ordinance, then the above referenced property will pay an additional tax beginning on July 1, 2020. The taxable property is currently assessed at $247,300. Approximately $197.84 in additional BID revenue would be generated if the petition is granted.

RECOMMENDATION / ACTION REQUESTED:
Staff recommends that City Council adopt the ordinance at two separate meetings.