



Legislation Text

File #: ID 20-0355, **Version:** 1

Resolution Authorizing the Purchase of Property Located at 100 South Cedar Street from the Guilford County Board of Education in the Amount of \$83,700 for the Downtown Greenway, Phase 4 Project, P-05645

Council Priority: Maintain Infrastructure and Provide Sustainable Growth Opportunities

Department: Engineering & Inspections
Council District: 3

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

The Property Management Section of the Engineering and Inspections Department is in the process of purchasing right of way and easements for the Downtown Greenway Phase 4 Project. City Council approval is requested for the purchase of this property.

BACKGROUND:

The Greensboro Department of Transportation has approved the Downtown Greenway, Phase 4 Project. The Downtown Greenway Phase 4 is a 12 foot wide asphalt greenway, part of the overall Downtown Greenway that will form a complete loop around the downtown area that will run in the A&Y Railroad corridor that the City of Greensboro and Norfolk-Southern recently rail-banked. On its south end, Phase 4 will connect to an existing section of the Downtown Greenway at the Freeman Mill Road overpass on Spring Garden Street. From there, it will follow the railroad corridor north to Smith Street, where it will connect with an existing section of the Downtown Greenway. Also at Smith Street, the Downtown Greenway will directly connect to a future phase of the A&Y Greenway.

The subject property is located at 100 South Cedar Street, parcel #0003789. This property is owned by the Guilford County Board of Education. The portion of property to be purchased was appraised by Foster Appraisal Services, Inc. and was valued at \$83,700. The owner has agreed to accept the appraised value.

The property is zoned PI (Public Institution). The required Permanent Sidewalk and Utility Easement acquisition is an area of 1,422 Sq. Ft. (.03 acre). The required Temporary Construction Easement acquisition is an area of 38,131 Sq. Ft. (.87 acre).

BUDGET IMPACT:

Funding in the amount of \$83,700 will come from 2016 Parks and Recreation Bond account 482-5001-03.6012. A budget adjustment is required to move funds into the appropriate account.

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering and Inspections Department recommends the approval of this purchase.