



Legislation Text

File #: ID 20-0286, **Version:** 1

Resolution Authorizing Amended Agreement in the Amount of \$5,550,000 with NCDOT for EB-6037C: A&Y Railbanking Project

Council Priority: Maintain Infrastructure and Provide Sustainable Growth Opportunities

Department: Transportation
Council District: 3 & 4

Public Hearing: N/A
Advertising Date/By:

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PURPOSE:

A resolution needs to be approved to authorize execution of an amended agreement with NCDOT converting right-of-way funding to construction funding for EB-6037C: A&Y Railbanking Project.

BACKGROUND:

In 2019 NCDOT agreed to provide funding support to the City for easements and rights-of-way needed to construct the A&Y Greenway / Downtown Greenway Phase 4. Per City request, NCDOT has agreed to shift this funding to instead support the construction phase of the Downtown Greenway Phase 4 from Spring Garden Street to north of Benjamin Parkway. This Agreement specifies the reimbursement amount and the steps the City must follow in order to receive the funding.

BUDGET IMPACT:

Funding for the original agreement is as follows:

\$4,440,000 (80%) Federal Funds
\$1,110,000 (20%) Local Matching Funds
\$5,550,000

This amendment does not change the overall funding for the project. A budget adjustment is needed to move funds from the right of way account to a construction account.

RECOMMENDATION / ACTION REQUESTED:

Transportation staff recommends and requests approval of the attached resolution authorizing execution of an amended agreement with NCDOT converting right-of-way funding to construction funding for EB-6037C: A&Y Railbanking Project.