



## Legislation Text

---

**File #:** ID 20-0231, **Version:** 1

---

Resolution Authorizing the Sale of Surplus Property Located at 2743 Horse Pen Creek Road to Keystone At Horse Pen Creek, LLC in the Amount of \$17,500, for Project #S00109-08

Council Priority: Maintain Infrastructure and Provide Sustainable Growth Opportunities

Department: Engineering & Inspections  
Council District: 4

Public Hearing: N/A  
Advertising Date/By: N/A

Contact 1 and Phone: Chris Spencer, 433-7218  
Contact 2 and Phone: Kenney McDowell, 373-2302

### **PURPOSE:**

The Property Management Section of the Engineering and Inspections Department is in the process of selling surplus land consisting of a lot located at 2743 Horse Pen Creek Road, parcel #0081288, approximately .73 acres. City Council approval is requested to proceed with the sale of the property.

### **BACKGROUND:**

The City of Greensboro purchased the subject property for the widening of Horse Pen Creek Road in its entirety in 2014, demolished the home, and installed drainage and a retention pond as part of the project design for the road widening. The buyer has agreed to purchase the property on the following conditions: The City will keep easements for the current drainage and retention pond until the installation of drainage and retention pond on the adjacent property is complete and ready to accept runoff. Also, the City will maintain slope and construction easements on the property until the construction for the widening project is complete.

The buyer has submitted grading and drainage plans for the development that include stormwater runoff drainage to their retention pond.

The subject property is located at 2743 Horse Pen Creek Road, Parcel #0081288, and is owned by the City of Greensboro. The property was appraised by D. Lynn Cable and was valued at \$17,500. The buyer agreed to accept the appraised amount. The sale is in accordance with Sec. 4.124. - Sale or exchange of excess property.

The property is zoned Conditional-Office and Residential, R-3. The City will maintain a 18,545 Sq. Ft. Drainage and Utility Easement, 3,944 Sq. Ft. Slope Easement and a Temporary Construction Easement on the remaining property until all conditions have been met.

### **BUDGET IMPACT:**

The proceeds from the sale of this property will be credited to the Street Improvements Bond Fund, Account #471-4502-08.8616.

**RECOMMENDATION / ACTION REQUESTED:**

The Property Management Section of the Engineering and Inspections Department recommends the approval of the sale of this property.