



City of Greensboro

Melvin Municipal Building
300 W. Washington Street
Greensboro, NC 27401

Legislation Text

File #: ID 20-0079, **Version:** 1

Resolution Providing for the Sale and Issuance of Not to Exceed \$42,000,000 General Obligation Public Improvement Bonds, Series 2020B

Council Priority: Ensure Fiscal Stewardship, Transparency, & Accountability

Department: Finance and Legal
Council District: All

Public Hearing: n/a
Advertising Date/By: n/a

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PURPOSE:

In 2016, voters approved \$126 million in bonds for Housing, Community and Economic Development, Parks and Recreation, and Transportation. The City issued \$40 million bonds in 2018 and plans to issue \$50 million bonds February 2020, as follows:

- \$ 8.0 million Housing (per 2020A Series Bonds)
- \$20.0 million Community and Economic Development
- \$13.5 million Parks and Recreation
- \$ 8.5 million Transportation

The remaining \$36 million bonds will be issued in 2022.

RECOMMENDATION / ACTION REQUESTED:

City Council is being requested to adopt a resolution providing for the sale and issuance of not to exceed \$42,000,000 General Obligation Public Improvement Bonds, Series 2020B.

