



Legislation Text

File #: ID 19-0785, **Version:** 1

Ordinance in the Amount of \$8,460 Amending State, Federal and Other Grants Fund Budget for the Appropriation of the SETRAC Grant from the Greensboro Convention and Visitors Bureau

Council Priority: Create an Environment to Promote Economic Development Opportunities and Job Creation

Department: Coliseum

Council District: All

Public Hearing: N/A

Advertising Date/By: N/A

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PURPOSE:

The Greensboro Coliseum has been awarded an \$8,460 Special Events, Tourism and Tourism Related Activities Committee (SETRAC) grant from the Greensboro Convention and Visitors Bureau for the purchase of EZ flex wrestling mats for use while hosting Super 32 Wrestling Challenge events. To accept this grant, a budget ordinance is requested for approval from Greensboro City Council in accordance with current city fiscal procedures.

BACKGROUND:

The SETRAC grant program exists to stimulate and assist Greensboro/Guilford County organizations and agencies in the enhancement, promotion, and marketing of tourism and culturally related events and activities. The objective of the program is to give greater scope to innovative ideas and help organizations and agencies undertake activities that would not be considered without special funding. The SETRAC program is designed to assist in establishing activities and events which, because of their own merit, can eventually grow and succeed without financial assistance from this program.

The purchase of the EZ flex wrestling mats will allow the Coliseum Complex to host regional and national wrestling competitions in the Special Events Center, Fieldhouse, and Coliseum.

BUDGET IMPACT:

The increased appropriation of the State, Federal and Other Grants Fund Budget for the SETRAC Grant from the Greensboro Convention and Visitors Bureau, in the amount of \$8,460, is reflected in the attached ordinance.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to approve the budget ordinance amending the State, Federal and Other Grants Fund Budget Ordinance.