

# City of Greensboro

Melvin Municipal Building 300 W. Washington Street Greensboro, NC 27401

# **Legislation Text**

File #: ID 19-0817, Version: 1

Ordinance in the Amount of \$14,018,825 Amending the Fire Stations Bond Fund (Series 2019) Capital Project Budget

Council Priority: Promote Public Safety & Reduce Crime

Department: Fire

Council District: 1 and 2

Public Hearing: n/a

Advertising Date/By: n/a

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#### **PURPOSE:**

To amend the Fire Stations Bond Fund to fund bids awarded on December 17, 2019 for the replacement of Fire Stations 7 and 56.

### **BACKGROUND:**

On May 21, 2019, City Council authorized establishment of the Fire Stations Bond Fund (Series 2019) for the purpose of funding the replacement of Fire Stations 7 and 56, new fire training facilities and emergency equipment.

#### **BUDGET IMPACT:**

Funding for the replacement of these fire stations of \$14,018,825 will come from a Guilford County contribution of \$2,316,491 (based on building square footage occupied by Guilford County EMS) and bonds/bond premiums of \$11,702,334 issued in FY19-20.

## **RECOMMENDATION / ACTION REQUESTED:**

The Fire Department requests City Council approval of the attached budget ordinance amending the Fire Stations Bond Fund (Series 2019) Capital Project Budget in the amount of \$14,018,825.

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