



Legislation Text

File #: ID 19-0734, **Version:** 1

Resolution Approving the Appraisal and Authorizing the Purchase of Property Located at 401 W. Avondale Drive from Jason B. Duff in the Amount of \$290,000

Council Priority: Maintain Infrastructure and Provide Sustainable Growth Opportunities

Department: Engineering & Inspections
Council District: 4

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

The Property Management Section of the Engineering & Inspections Department is in the process of purchasing the subject property due to repeated flooding. City Council approval is requested for the purchase of this property.

BACKGROUND:

The Water Resources Department has approved the purchase of the subject property due to repeated flooding. No infrastructure solution was reasonable due to surrounding downstream properties that have been flooding as well. The home will be demolished and a small detention basin will be installed to assist with downstream flooding. The subject property is located at 401 W. Avondale Drive, parcel #0023874. This property is owned by Jason B. Duff. The property was valued at \$290,000 by Lynn Ritchy of LR Appraisals, a certified independent appraiser. The owner agreed to accept the appraised amount.

The property is zoned RS-12, Residential Single Family. The required property consists of 18,295 square feet (.42 acres).

BUDGET IMPACT:

Funding in the amount of \$290,000 for this purchase is budgeted in the Water Resources Stormwater Capital Improvements Fund account 506-7019-06.6011 A20088. A budget adjustment is needed to use this account.

RECOMMENDATION / ACTION REQUESTED:

The Property Management section of the Engineering and Inspections Department recommends the approval of this purchase and the associated budget adjustment.

