



Legislation Text

File #: ID 19-0572, **Version:** 1

Resolution Authorizing the Purchase of Property Located at 606 College Road from BB&T, in the Amount of \$22,875, for the New Garden Road Sidewalk Project, P04873A-04

Council Priority: Maintain Infrastructure and Provide Sustainable Growth Opportunities

Department: Engineering & Inspections
Council District: 4

Public Hearing: N/A
Advertising Date/By: N/A

Contact 1 and Phone: Chris Spencer, 433-7218
Contact 2 and Phone: Kenney McDowell, 373-2302

PURPOSE:

The Property Management Section of the Engineering and Inspections Department is in the process of purchasing right of way and easements for the New Garden Road Sidewalk Project. City Council approval is requested for the purchase of this property.

BACKGROUND:

The Greensboro Department of Transportation has approved the New Garden Road Sidewalk Project. The main purpose of the project is to provide pedestrians with a safe route along New Garden Road, connecting existing sidewalks to West Friendly Avenue.

The subject property is located at 606 College Road, parcel #0055555. This property is owned by BB&T. The portion of property to be purchased was appraised by Dick Foster of Foster Appraisal Services, Inc. and was valued at \$22,875. The owner has agreed to accept the appraised amount.

The property is zoned C-M (Commercial-Medium). The required Proposed Margin Taking is an area of 356 Sq. Ft. (.008 acre). The required Temporary Construction Easement is an area of 3,627 Sq. Ft. (.08 acre).

BUDGET IMPACT:

Funding in the amount of \$22,875 for this purchase will come from the Street and Sidewalk Capital Project Fund, Account #401-4565-01.6012, Activity #A16084. A budget adjustment is needed to move funding into the appropriate account.

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering and Inspections Department recommends the approval of this purchase.

