

Legislation Text

File #: ID 19-0410, Version: 1

Ordinance Establishing the Fiscal Year 2019-20 Annual Operating Budget

Department: Budget & Evaluation Council District: All

Public Hearing: June 4th, 2019 Advertising Date/By: N/A

Contact 1 and Phone: Larry Davis, 373-2291 Contact 2 and Phone: Jon Decker, 373-4181

PURPOSE:

The attached ordinance serves to adopt the annual operating budget for the City of Greensboro for FY 19-20. A budget amendment needs to be approved by City Council to establish this budget.

BACKGROUND:

The following agenda item associated with the adoption of the FY 19-20 Annual Budget reflects changes discussed with Council during budget work sessions and includes the following:

The FY 19-20 Annual Operating Budget Ordinance, establishing the property tax rate for FY 19-20.

BUDGET IMPACT:

The ordinance establishes the annual operating budget as well as the property tax rate for FY 19-20.

RECOMMENDATION / ACTION REQUESTED:

It is requested and recommended that the City Council adopt the attached budget ordinance adopting the annual operating budget for FY 2019-20.