

Legislation Text

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Ordinance in the Amount of \$48,526 Amending the Stimulus Grants Project Fund Budget for Neighborhood Stabilization Program Grant

Department: Neighborhood Development Council District: Citywide

Public Hearing: No Advertising Date/By:

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PURPOSE:

City Council consideration is requested for a budget ordinance amending the Stimulus Grants Project Fund for the Neighborhood Stabilization Program Grant.

BACKGROUND:

The Neighborhood Stabilization Program grant project budget ordinance was approved by City Council in September 2009. The requested ordinance amendment will correctly recognize the actual program income receive by the City and a grant amendment.

BUDGET IMPACT:

The increased appropriation for Neighborhood Stabilization Program, in the amount of \$48,526, is reflected in the attached ordinance.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to approve the budget ordinance amending Neighborhood Stabilization Program