



## Legislation Text

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**File #:** ID 19-0381, **Version:** 1

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Resolution Authorizing the Sale of Property in the Amount of \$17,000 Located at 3803 Reedy Fork Parkway to North Carolina Department of Transportation for Permanent Utility Easement at Fire Station #59 for the Highway 29 and Reedy Fork Parkway Interchange Relocation Project

Department: Engineering & Inspections  
Council District: 2

Public Hearing: N/A  
Advertising Date/By: N/A

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### **PURPOSE:**

City Council approval is requested for the sale of a Permanent Utility Easement (PUE) to North Carolina Department of Transportation for the Highway 29 and Reedy Fork Parkway Interchange Relocation Project.

### **BACKGROUND:**

The subject property is located at 3803 Reedy Fork Parkway, parcel #0219252; portion of parcel for Fire Station #59. The sale was approved by the Fire Department. The Permanent Utility Easement requested by NCDOT of 9,244.9 Sq. Ft. (.212 acres) will be used for the sole purpose of maintaining a utility easement due to the Highway 29 and Reedy Fork Parkway Interchange Relocation. The tax value of \$17,000 was used to determine the value of the easement. Since the easement is an encumbrance on City property, City Council approval is required.

### **BUDGET IMPACT:**

Proceeds of \$17,000 will be deposited into the Debt Service Fund - Sale of Real Estate:  
Account #301-1001-01.8616.

### **RECOMMENDATION / ACTION REQUESTED:**

The Property Management Section of the Engineering & Inspections Department recommends the approval of this purchase.