

# City of Greensboro

Melvin Municipal Building 300 W. Washington Street Greensboro, NC 27401

## **Legislation Text**

File #: ID 19-0440, Version: 1

Capital Project Ordinance Amending the Water Resources Capital Reserve Fund

Department: Budget & Evaluation

Council District: All

Public Hearing: N/A Advertising Date/By: N/A

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#### **PURPOSE:**

The attached ordinance serves to adopt one of the FY 19-20 annual operating budgets for the City of Greensboro for FY 19-20 grants and capital projects funds. A budget ordinance needs to be approved by City Council to establish this budget.

#### **BACKGROUND:**

The following agenda items are associated with the adoption of the FY 19-20 Annual Budget. These ordinances and resolutions reflect changes discussed with Council during budget work sessions and include the following:

Capital project ordinance amending the Water Resources Capital Reserve Fund

#### **BUDGET IMPACT:**

The grant project budget reflects the grant amounts expected during FY 19-20 for each grant and may be amended during the year if necessary due to changes in the actual grant authorizations.

### **RECOMMENDATION / ACTION REQUESTED:**

It is requested and recommended that the City Council adopt the attached budget ordinance adopting the annual operating budget for FY 19-20.