File #: ID 19-0396, **Version:** 1

Resolution Listing Loans and Grants for City Council Approval

Department: Neighborhood Development
Council District: 1, 2, 4 and 5

Public Hearing: No
Advertising Date/By:

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PURPOSE:
On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over $10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

BACKGROUND:
City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of $10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

BUDGET IMPACT:
No new funding appropriations are being requested as a result of these loans/grants approval.

RECOMMENDATION / ACTION REQUESTED:
The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.