



Legislation Text

File #: ID 19-0135, **Version:** 1

Resolution Authorizing the Sale of Property Owned by the Redevelopment Commission of Greensboro at 2503 Everitt Street to Living Hope Missionary Baptist Church, Located At 2501 Everitt Street

Department: Planning
Council District: 1

Public Hearing: No
Advertising Date/By:

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PURPOSE:

Resolution authorizing the sale of property owned by the Redevelopment Commission of Greensboro at 2503 Everitt Street to Living Hope Missionary Baptist Church, located at 2501 Everitt Street.

BACKGROUND:

2503 Everitt Street is a 0.32-acre property owned by the Redevelopment Commission of Greensboro. The Redevelopment Commission has owned this parcel since 1978, acquiring a portion through eminent domain and the remaining portion through a partial closure of Trade Street.

On January 9, the Redevelopment Commission approved the sale of the property to Living Hope Missionary Baptist Church for development of a playground, storage building, and open-air community facility under the terms and conditions listed below.

Sale of this property was subject to a ten-day upset bid process as required under NCGS § 160A-269. The proposed sale was advertised in the News and Record on January 19, 2019. No further bids were submitted.

The conveyance and closing on the property are subject to the following terms and conditions:

- Property shall be purchased for the sale price of \$9000;
- Use of the property shall be limited to playground, a storage building, and open air community facility;
- Prior to closing, purchaser shall submit and have approved by the Commission any and all documents pertaining to building and landscaping plans for the improvements to be constructed on the property;
- Prior to closing, purchaser shall submit and have approved by the Commission evidence of funding for the construction of the improvements on the property;
- Prior to closing, purchaser shall submit to and have approved by the Commission a timeline for

- construction of the improvements on the property;
- Subsequent to approval by the Commission of building and landscaping plans, no improvements, including site improvements, utility buildings, or other outbuildings shall be erected, altered, placed, or permitted to remain on the property unless approved, in writing, by the Commission; and
- At the time of closing, purchaser shall record a combination deed combining the property with the property presently owned by purchaser with further restriction that the property as combined shall not be subdivided and shall be restricted to uses as approved by the Commission.

BUDGET IMPACT:

Proceeds from the sale will be recorded as income, and credited to account 211-0000-00.8616.

RECOMMENDATION / ACTION REQUESTED:

Approval of the sale and conveyance of 2503 Everitt Street, subject to the terms and conditions listed above.