



Legislation Text

File #: ID 19-0116, **Version:** 1

Resolution Authorizing a Reimbursement Agreement with CIP Construction Company in the Amount of \$398,346 for Eugene Street Streetscape Project

Department: Transportation
Council District: 2

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

City Council approval is required to authorize a reimbursement agreement with CIP Construction Company for a sum not to exceed \$398,346 for the construction of the Eugene Street Streetscape Project to support the proposed development on the site. This reimbursement will be made pursuant to N.C.G.S. 160A-499, which allows the City to reimburse a contractor for the construction of municipal infrastructure that is in the City's capital improvement plan.

BACKGROUND:

Accelerated construction of the Eugene Street Streetscape Project is proposed to coincide with the construction of sidewalks, driveways, parking areas, and landscaping along a new Hotel and Apartment facility. The development site located at the intersection of Eugene Street and Bellemeade Street in the downtown central business district.

The Eugene Street Streetscape Project includes sidewalk, stormwater improvements, driveways, curb and gutter, and paving.

In accordance with general statutes, CIP Construction Company, will advertise, bid, and award the construction contract in compliance with the public bidding requirements of Article 8 of Chapter 143 of the NC General Statutes and with the requirements of the City's MWBE program. These are the same requirements met for construction contracts awarded by the City.

BUDGET IMPACT:

Funding in the amount of \$398,346 is available in the 2016 Bond Account 484-2201-04.6019.

RECOMMENDATION / ACTION REQUESTED:

The Transportation and the Engineering & Inspections Departments recommend and request that the City Council authorize the City Manager to exercise his discretion to negotiate a reimbursement agreement with CIP Construction Company to construct the Eugene Street Streetscape Project in an amount not to exceed \$398,346.