

Legislation Text

### File #: ID 18-0453, Version: 1

Resolution Authorizing the Purchase of Property Located at 823 Cole Street from Kiet Nguyen Trust for the Fire Station #56 Expansion

Department: Engineering & Inspections Council District: 1

Public Hearing: N/A Advertising Date/By: N/A

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## **PURPOSE**:

The Property Management Section of the Engineering and Inspections Department is in the process of acquiring property for the Fire Station #56 Expansion Project. City Council approval is requested.

### **BACKGROUND:**

The Greensboro Fire Department has approved plans for the expansion of Fire Station #56. The main purpose of the project is to rebuild Fire Station #56 in the same location that it is currently located. Strategically Fire Station #56 is in the most advantageous location to provide emergency response coverage to the residents in that planning grid. A larger facility footprint is needed due to the larger presence of personnel and the size of current day operations.

The subject property is located at 823 Cole Street, parcel #0079609. This property is owned by Kiet Nguyen Trust. The property to be purchased was appraised by Lynn Ritchy and was valued at \$62,000. After negotiations the owner has agreed to accept \$70,000. The Fire Department has approved the purchase amount.

The property is zoned R-5 (Residential Single-family 5). The property is 12,632 Sq. Ft. (0.29 acres). There is a house on the property that is 1,174 Sq. Ft.

# **BUDGET IMPACT:**

Funding in the amount of \$70,000 for this purchase is budgeted in the Fire Stations-Franklin Blvd Expansion #455-4008-01.6011 with an accompanying Budget Adjustment.

# **RECOMMENDATION / ACTION REQUESTED:**

The Property Management Section of the Engineering and Inspections Department recommends the approval of this purchase.