



Legislation Text

File #: ID 18-0343, **Version:** 1

Resolution Authorizing Submission of the Annual Action Plan Application for Community Development Block Grant (CDBG) Program Funds and the Conduct of CDBG Program Activities for the 2018-2019 Fiscal Year

Department: Neighborhood Development
Council District: Citywide

Public Hearing: Yes
Advertising Date/By: June 5, 2018

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PURPOSE: As a condition of receiving fiscal year 2018-2019 federal Housing and Urban Development (HUD) formula grants funds, the City of Greensboro must submit an application (the Annual Action Plan) on behalf of Greensboro and HOME Program Consortium member jurisdictions Burlington, Guilford, and Alamance counties by July 15, 2018 after City Council approval.

BACKGROUND: The Annual Action Plan describes how the City and HOME Consortium partners plan to meet ongoing commitments and mandates using the anticipated FY 2018-2019 awards.

CDBG Funding for the City of Greensboro (\$2,311,061)
\$2,161,061 HUD funds; \$150,000 estimated program income

Proposed Uses of CDBG Funds:

Section 108 Loan Re-payment: \$737,709 (principal and interest)
Program Administration: \$432,212
Fair Housing Activities: \$18,500
South Elm Street Economic Development: \$180,000
Citywide Housing Rehabilitation Program: \$446,510
Homelessness Prevention: \$176,130
Homebuyer Education and Counseling: \$100,000
Redevelopment Area Activities: \$220,000

BUDGET IMPACT: \$2,311,061 in new federal HUD grant funds and an estimated \$150,000 in program income will be available to address affordable housing, economic development, and community revitalization needs in Greensboro.

RECOMMENDATION / ACTION REQUESTED: Request that Council conduct a public hearing to receive comment on the proposed FY 2018-2019 Annual Plan application and adopt the attached resolution to authorize submission of federal program plans and funding application to HUD.