



## Legislation Text

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**File #:** ID 18-0297, **Version:** 1

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### Public Hearing to Receive Public Comment on the Recommended Fiscal Year 2018-2019 Annual Budget and Economic Development Appropriations

Department: Executive  
Council District: All

Public Hearing: Yes  
Advertising Date/By: May 24, 2018, City Clerk

Contact 1 and Phone: David Parrish, Interim City Manager, Ext. 2002  
Contact 2 and Phone: Betsey Richardson, City Clerk, Ext. 2397

#### **PURPOSE:**

To receive public comment on the proposed Fiscal Year 2018-2019 Annual Budget and economic development appropriations.

#### **BACKGROUND:**

At the May 15, 2018 meeting, City Council adopted a resolution calling for a public hearing for June 5, 2018 to receive public comment on the proposed Fiscal Year 2018-2019 Annual Budget.

Pursuant to NCGS § 158-7.1, the City Council must approve all economic development appropriations or expenditures after a public hearing. The following are proposed economic development appropriations and expenditures for FY 18-19:

- (i) \$100,000 to ArtsGreensboro for the Sustaining Arts Economic Momentum to stimulate new and increased private contributions;
- (ii) \$300,000 to the Greensboro Community Development Fund for the CDFI Loan Fund to provide loans to small and emerging business;
- (iii) \$100,000 to Greensboro Area Chamber of Commerce for the Launch Lab Accelerator Program to launch businesses and assist them as they grow, expand and hire with an emphasis on minority entrepreneurs and to hire interns to work on special projects;
- (iv) \$50,000 for Downtown Greensboro, Inc. for economic development services including new downtown marketing materials and business recruitment to downtown;
- (v) \$35,000 to the Piedmont Triad Film Commission for economic development activities to market the Greensboro region to recruit film and television programs;
- (vi) \$25,000 to Triad Local First for marketing and education programs;
- (vii) \$40,000 to Triad Stage for 2018-19 Main Stage Season;
- (viii) \$27,000 to the Carolina Theatre for a performing arts incubator;
- (ix) \$28,000 to the Community Theatre of Greensboro for the CTG education and outreach growth and sustainability project;

- (x) \$60,000 to Reading Connections for adult literacy instruction through tutoring and small groups.
- (xi) \$200,000 to Greensboro Sports Commission to host the National Scholastic Athletics Foundation New Balance Nationals, the NC High School Athletics Association Track & Field Championships, and the recurring MEAC Track & Field Championships;
- (xii) \$75,000 to ArtsGreensboro for operations and expenses for the 2018-2019 North Carolina Folk Festival;
- (xiii) \$100,000 to the Guilford County Economic Development Alliance (GCEDA) for marketing and countywide economic development; and
- (xiv) \$130,500 to the Greensboro Partnership Economic Development to support new industry recruitment, existing industry expansion, and marketing and branding initiatives.
- (xv) \$150,000 to East Greensboro NOW for operations and expenses for the implementation of the Urban Economic Development Plan for East Greensboro
- (xvi) \$125,000 to the Cultural Planning Group for the assessment and evaluation of the impact of arts organizations on the Greensboro community

These proposed appropriations are intended to increase the population, taxable property, employment, industrial output, or business prospects of the City of Greensboro.