



Legislation Text

File #: ID 18-0097, **Version:** 1

Resolution Authorizing the Purchase of Property Located at 924 Third Street from Autumn Creek Investments, LLC and Maple Park Medical, LLC for the Wendover and Yanceyville Street Sewer Line Improvement Project

Department: Engineering & Inspections
Council District: 2

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

The Property Management Section of the Engineering and Inspections Department is in the process of purchasing temporary construction and permanent utility easements for the Wendover and Yanceyville Street Sewer Line Improvement Project. City Council approval is requested for the purchase of this property.

BACKGROUND:

The Water Resources Department has approved the Wendover and Yanceyville Street Sewer Line Improvement Project. The main purpose of the project is to upsize and realign the undersized sewer line.

The subject property is located at 924 Third Street, parcel #0026769. This property is owned by Autumn Creek Investments, LLC and Maple Park Medical, LLC. The portion of property to be purchased was appraised by Jeffrey McKee of Colvin, Sutton, Winters and Associates and was valued at \$16,500. The owners have agreed to accept the negotiated price of \$19,227.

The property is zoned CD-C-H (Conditional District Commercial High) The Permanent Utility Easement acquisition is an area of 3,438 Sq. Ft. (.08 acre). The required Temporary Construction Easement acquisition is an area of 6,571 Sq. Ft. (.15 acre).

BUDGET IMPACT:

Funding in the amount of \$19,227 for this purchase is budgeted in the Water Resources Capital Improvement Fund account 503-7027-02.6012, Activity #A18039. A budget adjustment is needed to use this account.

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering and Inspections Department recommends the approval of this purchase.

