



Legislation Text

File #: ID 18-0093, **Version:** 1

Resolution Authorizing the Purchase of Property Located at 1150 Pleasant Ridge Road from Liberty Property LP for the Pleasant Ridge Road Sewer Extension Project

Department: Engineering & Inspections
Council District: 5

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

The Property Management Section of the Engineering and Inspections Department is in the process of purchasing temporary construction and permanent utility easements for the Pleasant Ridge Road Sewer Extension Project. City Council approval is requested for the purchase of this property.

BACKGROUND:

The Water Resources Department has approved the Pleasant Ridge Road Sewer Extension Project. The main purpose of the project is to improve Sewer Main Lines due to a failing sewer system located at 1150 Pleasant Ridge Road, owned by Lyndon and Jean Mitchell.

The subject property is located at 1150 Pleasant Ridge Road, parcel #0097767. This property is owned by Liberty Property LP. The portion of property to be purchased was appraised by Lynn Ritchy, LR Appraisals and was valued at \$80,855. After negotiations the owner has agreed to accept a price of \$94,618.

The property is zoned CD-LI (Conditional District Light Industrial) The Permanent Utility Easement acquisition is an area of 65,601 Sq. Ft. (1.51 acre). The required Temporary Construction Easement acquisition is an area of 23,483 Sq. Ft. (.54 acre)

BUDGET IMPACT:

Funding in the amount of \$ 94,618 for this purchase is budgeted in the Water Resources Capital Improvement Fund account 503-7027-02.6012, Activity #A18039. A budget adjustment is needed to use this account.

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering and Inspections Department recommends the approval of this purchase.

