



Legislation Text

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Ordinance Amending the Water Resources Capital Project Bond Fund - Series 2014 Budget to Establish Funding for the Townsend Water Treatment Plant Filter and Basin Upgrade Project and the T.Z. Osborne Water Reclamation Facility Expansion Project - Package 4.

Department: Water Resources
Council District: 2

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

The City of Greensboro Water Resources Department is ready to award the pre-construction phase and construction engineering services contracts for the T.Z. Osborne Water Reclamation Facility (WRF) Expansion project - Package 4 and additional construction administration and inspection services for the Townsend Water Treatment Plant (WTP) Basin and Gravity Filter improvement project. These projects will require an increase of appropriation in the Water Resources Capital Project Bond Fund - Series 2014. These projects are part of the overall Water Resources Capital Improvement Plan that has been previously discussed during the Water Resources budget briefing. Council approval is needed for a budget amendment to permit the additional appropriation of bond funds.

BACKGROUND:

The proposed budget amendment will enable the City to appropriate additional revenue bond funding in the Water Resources Capital Project Bond Fund - Series 2014 in the amount of \$1,211,592 to fund the pre-construction phase and construction engineering services for the T.Z. Osborne Water Reclamation Facility Expansion project - Package 4 and additional construction administration and inspection services for the Townsend Water Treatment plant Basin and Gravity Filter improvement project and these projects would increase the total fund budget. Additional bond anticipation notes are planned to be issued for cash flow purposes, as needed. The notes would be converted to permanent bond financing in 2018.

BUDGET IMPACT:

This amendment will increase the Water Resources Bond Fund - Series 2014 Budget by \$1,211,592 from revenue bond funding.

RECOMMENDATION / ACTION REQUESTED:

It is requested and recommended that City Council adopt the attached ordinance to amend the Water Resources Capital Project Bond Fund - Series 2014 budget to establish additional funding for the T.Z. Osborne WRF

Package 4 project and the Townsend WTP Basin and Gravity Filter improvement project.