



## Legislation Text

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**File #:** ID 17-0414, **Version:** 1

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### Ordinance Establishing the Fiscal Year 2017-18 Annual Operating Budget

Department: Budget & Evaluation  
Council District: All

Public Hearing: June 6<sup>th</sup>, 2017  
Advertising Date/By: N/A

Contact 1 and Phone: Jim Westmoreland, 373-2002  
Contact 2 and Phone: Larry Davis, 373-2291

#### **PURPOSE:**

The attached ordinance serves to adopt the annual operating budget for the City of Greensboro for FY 17-18. A budget amendment needs to be approved by City Council to establish this budget.

#### **BACKGROUND:**

The following agenda item associated with the adoption of the FY 17-18 Annual Budget reflects changes discussed with Council during budget work sessions and includes the following:

1. The FY 17-18 Annual Operating Budget Ordinance, establishing the property tax rate for FY 17-18.

#### **BUDGET IMPACT:**

The ordinance establishes the annual operating budget as well as the property tax rate for FY 17-18.

#### **RECOMMENDATION / ACTION REQUESTED:**

It is requested and recommended that the City Council adopt the attached budget ordinance adopting the annual operating budget for FY 2017-18.