



## Legislation Text

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**File #:** ID 17-0377, **Version:** 1

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Rescind Resolution Authorizing the Sale of Surplus Foreclosure Property Located at 1005 Bellevue Street

Department: Engineering & Inspections  
Council District: 2

Public Hearing: N/A  
Advertising Date/By: N/A

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**PURPOSE:**

City Council approval is requested to rescind their resolution approving the sale of property owned by the City located at 1005 Bellevue Street. The buyer is unable to complete the purchase.

**BACKGROUND:**

Property Management has advertised this property since May 2010. The highest bid from Y. Claretta Sutton was accepted in accordance with Section 4:122 of the City Code of Ordinances, "Sale of real property by advertisement for bid". The property was recently valued by Lynn B. Ritchy, an independent appraiser, at \$3,500. The highest and final bid of \$3,175 was accepted and advertised in the News & Record with a 10 day upset period. This upset period expired with no further bids. Property Management requested and received City Council approval for that sale on July 21, 2015 (Resolution 3-16).

The property was acquired by a commissioner's deed through the foreclosure process. It has been determined that there is no municipal need for the property. The total area of the lot is 7,000 Sq. Ft. (.16 acre). The property is zoned R-3, Single-family Residential.

The property will be put back on the market for sale.

**BUDGET IMPACT:**

The deposit of \$317.50 will be refunded to Y. Claretta Sutton from account number 101-0000-00.3345.

**RECOMMENDATION / ACTION REQUESTED:**

The Property Management Section of the Engineering and Inspections Department recommends that City Council rescind the Resolution 3-16 from January 19, 2016.

