



# City of Greensboro

Melvin Municipal Building  
300 W. Washington Street  
Greensboro, NC 27401

## Legislation Text

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**File #:** ID 17-0371, **Version:** 1

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Ordinance in the Amount of \$483,590 Amending the FY16-17 Employee Risk Retention Fund Budget

Department: Financial & Administrative Services  
Council District: All

Public Hearing: N/A  
Advertising Date/By: N/A

Contact 1 and Phone: Richard Lusk, Finance Director 373-2077  
Contact 2 and Phone: Rosetta Davidson, Assistant City Attorney 373-2320

**PURPOSE:** To amend the FY 16-17 Employee Risk Retention Fund budget, in the amount of \$483,590, to provide sufficient appropriations for a workers' compensation claims payment.

**BACKGROUND:** In May 2017, the NC Industrial Commission approved a workers' compensation settlement in the amount of \$509,153, to be paid to a City of Greensboro employee regarding an October 2010 incident. The City will pay \$25,563 from existing appropriations to satisfy the \$600,000 self-retention amount for this claim with the balance of \$483,590 being reimbursed to the City by Safety National, our excess workers' compensation insurance provider. The claims payments total \$1,083,590.

**BUDGET IMPACT:** The City will be reimbursed \$483,590 from our excess workers' compensation insurance provider to fund this increase in appropriations.

**RECOMMENDATION / ACTION REQUESTED:** The Finance Department requests City Council approval of the attached budget ordinance amending the FY 16-17 Employee Risk Retention Fund budget in the amount of \$483,590.