



City of Greensboro

Melvin Municipal Building
300 W. Washington Street
Greensboro, NC 27401

Legislation Text

File #: ID 16-0906, **Version:** 1

Ordinance Amending General Risk Retention Fund Budget in the amount of \$3,161,000

Department: Financial & Administrative Services
Council District: All

Public Hearing: No
Advertising Date/By: N/A

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PURPOSE:

To amend the FY 16-17 General Risk Retention Fund budget, in the amount of \$3,161,000 for Law Enforcement liability payments.

BACKGROUND:

On October 21, 2016, City Council approved the settlement of a Law Enforcement related claim.

BUDGET IMPACT:

The City will use its excess liability reserves that will be replenished in future years.

RECOMMENDATION / ACTION REQUESTED:

The Finance and Legal Departments request City Council approval of the attached budget ordinance amending the FY 16-17 General Risk Retention Fund budget, in the amount of \$3,161,000.