



Legislation Text

File #: ID 16-0665, **Version:** 1

Resolution Approving a Memorandum of Understanding Between the City of Greensboro and the Town of Jamestown and Koury Corporation regarding the Grandover Village Development and Authorizing the Transfer of an Existing 8" Water Line From Greensboro To Jamestown

Department: Water Resources
Council District: All

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

The City of Greensboro and the Town of Jamestown have agreed to enter into a Memorandum of Understanding (MOU) with Koury Corporation for the purpose of delineating the responsibilities for the installation, ownership, operation, and maintenance of the dedicated public street and the water-sewer system for Koury Corporation's Grandover Village development. In order to clearly delineate each party's responsibility, the level of service by each municipality and convey water infrastructure necessary to support the development, City Council approval of the MOU is required.

BACKGROUND:

Koury Corporation is in the process of developing Grandover Village and as a part of the development will install a dedicated public street, a water system, and a wastewater/sewer collection system in the project area. Upon completing the construction of the dedicated public street and installing the required water-sewer infrastructure within the right-of-way, Koury shall dedicate to Greensboro the completed public street, and Koury shall dedicate to Jamestown the water-sewer infrastructure. In order to provide water service to the project area at the most efficient level the City of Greensboro will transfer ownership of an 8" water line constructed and dedicated by Koury Corporation, to the Town of Jamestown. The dedicated water line is used to serve only Jamestown.

By entering into this MOU each party agrees to outline the responsibilities for the installation, ownership, operation, and maintenance of the dedicated public street and the water-sewer system at the Grandover Village development.

BUDGET IMPACT:

There is no budget impact associated with the development and infrastructure dedication. There will be a future budget impact as it pertains to maintaining the new dedicated roadway.

RECOMMENDATION / ACTION REQUESTED:

The Water Resources Department requests that City Council approve the Memorandum of Understanding (MOU) between the City of Greensboro and the Town of Jamestown in order to establish the responsibilities for the installation, ownership, operation, and maintenance of the dedicated public street and the water-sewer system at the Grandover Village development.