



Legislation Text

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Resolution Authorizing Amended Municipal Agreement for Market - Guilford - Guilford College Intersection Improvements Project U-5326

Department: Transportation
Council District: 4 & 5

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

A resolution and budget ordinance needs to be approved to correctly reflect the amended municipal agreement for Market - Guilford - Guilford College Intersection Improvements Project U-5326.

BACKGROUND:

On March 14, 2016, City Council approved a resolution and budget ordinance incorrectly amending the municipal agreement and budget for the Market - Guilford - Guilford College Intersection Improvements Project U-5326. The resolution and budget ordinance indicated that the project would receive an additional \$8,200,000 in State Funding. The amended agreement actually provides for the project to receive 100% of construction costs up to \$7,100,000.

Project U-5326 is a City sponsored partnership project with the Metropolitan Planning Organization (MPO) and NCDOT. The City designed the project with bond funds and is purchasing the right-of-way with STP-DA funds directed to the project by the MPO. NCDOT agreed to reimburse the City for construction costs under the FY 2016 - 2025 State Transportation Improvement Program adopted in July 2015. However the Transportation Improvement Program adopted in July 2015 did not include sufficient funding to cover project costs. NCDOT later agreed to cover actual construction costs, and took action to increase funding for the project in the Transportation Improvement Program based on current construction cost estimates.

Project U-5326 will mitigate traffic congestion, improve traffic safety, and improve pedestrian mobility, accessibility, and safety. The project includes traffic operational improvements and additional turn lanes including doubling the number of left turn lanes on all approaches. The project also includes sidewalks through the intersection and its approaches extending 700 feet west and 900 feet east of the intersection on West Market Street; 700 feet south of the intersection on Guilford College Road, and 2200 feet north of the intersection on College Road. These sidewalks will connect to other pedestrian improvements, specifically recently constructed sidewalks on either side on West Market and Guilford College, and pending sidewalk construction on College Road.

BUDGET IMPACT:

The budget will be reduced by \$1,100,000 to reflect the municipal agreement. As this was 100% funded by the State, there were no local funds associated with this amendment. Staff does not anticipate any additional local funds to be required to fund construction.

RECOMMENDATION / ACTION REQUESTED:

The Department of Transportation recommends and requests that City Council approve the attached budget resolution.

COMMITTEE ACTION: This item was referred to Council by the Infrastructure Committee.