

Legislation Text

File #: ID 16-0077, Version: 1

Resolution to Accept Matching Funding from NC Department of Transportation to Reduce Local Match for Federal Fiscal Year 2013 FTA Section 5339 Bus and Bus Facility Grant

Department: Transportation Council District: Citywide

Public Hearing: NA Advertising Date/By: NA

Contact 1 and Phone: Adam Fischer 373-2861 Contact 2 and Phone: Bruce Adams 412-6237

PURPOSE:

The City of Greensboro received funding in the amount of \$535,000 from the Federal Transit Administration for the purchase of one (1) replacement Hybrid Electric 40 foot bus that will be used in GTA's fixed route service. The North Carolina Department of Transportation recently approved a state funding match request in the amount of \$51,566 to support eligible expenses. A resolution must be approved to accept these funds.

BACKGROUND:

At the August 4, 2014 meeting, the Greensboro City Council approved a budget ordinance establishing FY2013 FTA Section 5339 Bus and Bus Facility Grant funding in the amount of \$535,000. These funds will be used to replace one (1) 40 foot fixed route bus that has exceeded FTA's useful life standards, both in years of service and mileage. The North Carolina Department of Transportation has approved a state funding match request in the amount of \$51,566 (8%) for this purchase, which will be combined with the City's local match of \$58,012 (9%) and FTA funding of \$535,000 (83%). Previously, the 17% required local match was coming entirely City funds.

BUDGET IMPACT:

The North Carolina Department of Transportation will contribute \$51,566 towards the purchase of one (1) replacement fixed route transit bus during fiscal year 2016. This will reduce the City's local match amount.

The original funding is as follows:

\$535,000	(83%) Federal
<u>\$109,578</u>	(17%) Local
\$644,578	(100%) Total

The revised funding is as follows:

\$535,000	(83%) Federal
\$ 58,012	(9%) Local
\$ 51,566	(8%) State

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\$644,578 (100%) Total

A budget adjustment will be required to reduce the amount of local funds budgeted in the account.

RECOMMENDATION / ACTION REQUESTED:

The Department of Transportation recommends and requests that the City Council approve the attached resolution accepting matching funds from NCDOT and approve the associated budget adjustment.

COMMITTEE ACTION: This item was referred to Council by the Infrastructure Committee.