



Legislation Text

File #: ID 15-0516, **Version:** 1

Resolution Approving Appraisal in the Amount of \$99,245 and Authorizing Acquisition of Property Located at 2109 New Garden Road for the Battleground New Garden Intersection Improvement Project

Department: Engineering & Inspections
Council District: 4

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

The Property Management Section of the Engineering and Inspections Department is in the process of acquiring right of way and easements for the Battleground New Garden Intersection Improvement Project. City Council approval is requested for the acquisition of this property.

BACKGROUND:

The Greensboro Department of Transportation has a Roadway Intersection and Sidewalk Improvement project on Battleground Avenue and New Garden Road with construction beginning in 2016. This project will improve the roadway intersection for better traffic flow and improve pedestrian walkways.

The subject property is located at 2109 New Garden Road, parcel #0081233. This property is owned by New Garden Plaza Limited Partnership. The portion of property to be acquired was appraised by Steven C. Randall of Foster Appraisal Services, Inc. and was valued at \$99,245. The owner has agreed to accept the appraised amount.

The property is zoned C-M (Commercial Medium). Required Acquisitions include a Permanent Sidewalk and Roadway Easement (PSRE) of 4,343 Sq. Ft. (.099 acre), and a Temporary Construction Easement of 8,239 Sq. Ft. (.19 acre).

BUDGET IMPACT:

Funding in the amount of \$99,245 for this acquisition is budgeted in Account #220-4589-01.6012, Activity #A12086. This expense will be 100% reimbursed by NCDOT per the municipal agreement for the project.

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering and Inspections Department recommends the approval of this acquisition.