



Legislation Text

File #: ID 15-0455, **Version:** 1

Resolution Approving Capital Fund Expenditures from a Portion of the Seventy Percent (70%) Net Proceeds of the Occupancy Tax Received by the Greensboro/Guilford County Tourism Development Authority from the Original Guilford County Three Percent (3%) Room Occupancy Tax for the Expansion of the Bryan Park Soccer Field Complex

Department: City Manager's Office
Council District: 2

Public Hearing:
Advertising Date/By:

Contact 1 and Phone: Henri Fourrier, CVB President/CEO 274-2282
Contact 2 and Phone: Richard Lusk, Finance Director 373-2077

PURPOSE: The Greensboro/Guilford County Tourism Development Authority (TDA) is proposing the allocation of \$250,000 in Hotel/Motel tax funds to assist in the development of additional soccer fields at the Bryan Park Soccer Complex. If approved, funding will come from that portion of the Guilford County Hotel/Motel Tax that is restricted for City projects, the "City Capital" account, which may be used for convention and tourism capital improvements, including debt service costs incurred in financing capital improvements. Use of these funds requires approval by the TDA, the Greensboro City Council and the Guilford County Board of Commissioners.

BACKGROUND: Greensboro's Bryan Park Soccer Complex has been noted as a premier soccer facility and is widely recognized as one of the finest natural turf soccer centers in the U.S. However, improvements must be made for the facility to remain a premier facility by adding soccer fields along with additional parking and bathrooms as there are soccer events that Greensboro has hosted in the past that we are no longer eligible to host because the events have outgrown our facility. The project calls for five additional fields. The first phase will construct two fields and that is anticipated this year. The funds requested will be utilized in addition to City funding and private funds. The full cost of the project is estimated at \$4.5 million. These improvements will align us with the top 20 US soccer youth complexes.

The City Council is requested to approve use of \$250,000 in "City Capital" account funds to assist with planned improvements to the Bryan Park Soccer Complex, and if approved, this request will be presented to the County Commissioners for their approval.

BUDGET IMPACT: No impact to the City of Greensboro's budget. Sufficient funds are available in the "City Capital" account to fund these improvements and existing obligations.

RECOMMENDATION / ACTION REQUESTED: It is recommended by the City Manager's Office that the attached resolution approving the allocation of \$250,000 from the "City Capital" account be approved for improvements to the Bryan Park Soccer Complex.