



City of Greensboro

Melvin Municipal Building
300 W. Washington Street
Greensboro, NC 27401

Legislation Text

File #: ID 15-0350, **Version:** 1

Resolution Authorizing Purchase in the Amount of \$28,000 of Property Located at 5714 West Market Street for the West Market Street/College Road Intersection and Sidewalk Project

Department: Engineering & Inspections
Council District: 4

Public Hearing: N/A
Advertising Date/By:

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Contact 2 and Phone: Ted Partrick, 373-2302

PURPOSE:

The Property Management section of the Engineering & Inspections Department is in the process of acquiring right of way and easements for the West Market Street/ College Road Intersection and Sidewalk Project. City Council approval is requested for the acquisition of this property.

BACKGROUND:

The Transportation Department has approved Roadway Intersection and Sidewalk Improvement on West Market Street and College Road with construction beginning in 2016. This project will improve the roadway intersection for better traffic flow and improve pedestrian walkways.

The subject property is located at 5714 West Market Street, parcel #0075108. This property is owned by Public Storage, Inc., a California corporation. The portion of property to be acquired was appraised by Tonya Brady of McNairy & Associates and was valued at \$24,982. After negotiations and discussion of the impact on operations resulting from loss of property at the entrance and along the street frontage, the owner has agreed to accept \$28,000.

The property is zoned C-M (Commercial Medium). The required right of way acquisition is an area of 1,865 Sq. Ft., (.04 acre), a Permanent Slope Easement of 442 Sq. Ft., (.01 acre), a Permanent Drainage Easement of 6 Sq. Ft., and a Temporary Construction Easement of 1,362 Sq. Ft., (.03 acre).

BUDGET IMPACT:

Funding in the amount of \$28,000 for this acquisition is budgeted in Account #401-4547-01.6012, Activity #A11168.

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering & Inspections Department recommends the approval of this acquisition.

