



## Legislation Details (With Text)

<b>File #:</b>	ID 20-0773	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Passed	
<b>File created:</b>	10/23/2020	<b>In control:</b>		City Council	
<b>On agenda:</b>	11/17/2020	<b>Final action:</b>		11/17/2020	
<b>Title:</b>	Resolution Listing Loans and Grants for City Council Approval				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 2020-11-17 Loans and Grants.pdf, 2. 20-0773 RES Loans and Grants for City Council Approval.pdf				

Date	Ver.	Action By	Action	Result
11/17/2020	1	City Council	adopt	Pass

### Resolution Listing Loans and Grants for City Council Approval

Council Priority: Maintain Infrastructure and provide Sustainable Growth Opportunities; Promote Public Safety and Reduce Crime

Department: Neighborhood Development  
Council District: 2

Public Hearing: No  
Advertising Date/By: NA

Contact 1 and Phone: Stan Wilson, 373-2509  
Contact 2 and Phone: Cynthia Blue, 433-7376

### PURPOSE:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants.

### BACKGROUND:

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

### BUDGET IMPACT:

No new funding appropriations are being requested as a result of these loans/grants approval.

**RECOMMENDATION / ACTION REQUESTED:**

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.