Legislation Details (With Text)

File #:	ID 20-0660	Version:	1	Name:		
Туре:	Ordinance			Status:	Passed	
File created:	9/3/2020			In control:	City Council	
On agenda:	10/6/2020			Final action:	10/6/2020	
Title:	Ordinance An \$912,558	nending FY	19-20) CDBG Program	Grant Project Budget Ordir	ance in the Amount of
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. 20-0660 ORD FY 19-20 CDBG Amend.pdf					
Date	Ver. Action B			Act		

Ordinance Amending FY 19-20 CDBG Program Grant Project Budget Ordinance in the Amount of \$912,558

Council Priority: Create an Environment to Promote Economic Development Opportunities and Job Creation

Department: Neighborhood Development Council District: All

Public Hearing: No Advertising Date/By: N/A

Contact 1 and Phone: Stan Wilson, 373-2509 Contact 2 and Phone: Lamont Taylor, 373-2538

PURPOSE:

City Council consideration is requested for a budget ordinance amending the FY 19-20 CDBG Program Grant Project Budget Ordinance.

BACKGROUND:

The Neighborhood Development Department's FY 19-20 CDBG program grant project budget ordinance, including entitlement funding and estimated program income, was approved by City Council in June 2019.

Beginning with grant year 2015, HUD program regulations changed and now require grant-based accounting for the City's CDBG program which means that program income received during the fiscal year must reconciled with the federal system and recognized in the City's budget. The amount of program income received in FY 19-20 for the CDBG program was more than the estimate at the beginning of the year. The requested ordinance amendment will correctly recognize the actual program income received by the City.

BUDGET IMPACT:

The increased appropriation for FY 19-20 CDBG Program, in the amount of \$912,558, is reflected in the

attached ordinance.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to approve the budget ordinance amending FY 19-20 CDBG Program Grant Project Budget Ordinance.