



## Legislation Details (With Text)

**File #:** ID 20-0581    **Version:** 1    **Name:**

**Type:** Ordinance    **Status:** Passed

**File created:** 7/28/2020    **In control:** City Council

**On agenda:** 8/18/2020    **Final action:** 8/18/2020

**Title:** Ordinance Amending FY 20-21 Annual Capital Leasing Fund Budget in the Amount of \$427,500 for 3-Year Agreement with DocuSign to Provide Services That Allow for Electronic Processing of Contracts

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 20-0581 ORD CAPITAL LEASING FUND.pdf

Date	Ver.	Action By	Action	Result
8/18/2020	1	City Council	adopt	Pass

Ordinance Amending FY 20-21 Annual Capital Leasing Fund Budget in the Amount of \$427,500 for 3-Year Agreement with DocuSign to Provide Services That Allow for Electronic Processing of Contracts

Council Priority: Exceptional Customer Service and a Diverse City Government Workforce and Ensure Fiscal Stewardship, Transparency, & Accountability

Department: Financial and Administrative Services

Council District: All

Public Hearing: N/A

Advertising Date/By: N/A

Contact 1 and Phone: Richard Lusk, 373-2077

Contact 2 and Phone: Marlene Druga, 373-2094

### PURPOSE:

To consider a budget ordinance amendment to the Capital Leasing Fund in the amount \$427,500 to appropriate funds for a 3-Year Agreement with DocuSign to provide services that enable the electronic processing of contracts.

### BACKGROUND:

The City has determined that it needs to implement an e-signature contract routing solution. DocuSign is a market leader in e-digital solutions and is available for municipalities at North Carolina State Contract rates. This solution includes both e-signatures and contract lifecycle management.

### BUDGET IMPACT:

A budget amendment of \$427,500 is required to increase the budget of the Capital Leasing Fund to account for this capital lease. A budget adjustment will also be needed to move funds into the correct account for the annual

lease payment.

**RECOMMENDATION / ACTION REQUESTED:**

The Finance Department recommends that City Council approve the attached budget ordinance amending the Capital Leasing Fund in the amount of \$427,500.