



Legislation Details (With Text)

File #: ID 20-0455 **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 6/2/2020 **In control:** City Council
On agenda: 6/16/2020 **Final action:** 6/16/2020
Title: Capital Project Ordinance Amending the Water and Sewer Extension Reserve Fund
Sponsors:
Indexes:
Code sections:
Attachments: 1. 20-0455 ORD FY 20-21 Water Resources Extension Reserve Fund.pdf

Date	Ver.	Action By	Action	Result
6/16/2020	1	City Council	adopt	Pass

Capital Project Ordinance Amending the Water and Sewer Extension Reserve Fund

Council Priority: Ensure Fiscal Stewardship, Transparency, and Accountability

Department: Budget & Evaluation
Council District: All

Public Hearing: June 2, 2020
Advertising Date/By: N/A

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PURPOSE:

The attached ordinance serves to adopt one of the FY 20-21 annual operating budgets for the City of Greensboro for FY 20-21 grants and capital projects funds. A budget ordinance needs to be approved by City Council to establish this budget.

BACKGROUND:

The following agenda items are associated with the adoption of the FY 20-21 Annual Budget. These ordinances and resolutions reflect changes discussed with Council during budget work sessions and include the following:

Capital project ordinance amending the Water and Sewer Extension Reserve Fund.

BUDGET IMPACT:

The grant project budget reflects the grant amounts expected during FY 20-21 for each grant and may be amended during the year if necessary due to changes in the actual grant authorizations.

RECOMMENDATION / ACTION REQUESTED:

It is requested and recommended that the City Council adopt the attached budget ordinances adopting the annual operating budget for FY 20-21.