



## Legislation Details (With Text)

**File #:** ID 20-0445    **Version:** 1    **Name:**  
**Type:** Ordinance    **Status:** Passed  
**File created:** 6/2/2020    **In control:** City Council  
**On agenda:** 6/16/2020    **Final action:** 6/16/2020  
**Title:** Ordinance Establishing the Fiscal Year 2020-21 Annual Operating Budget  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 20-0445 FY 20-21 Annual Budget Ordinance.pdf

Date	Ver.	Action By	Action	Result
6/16/2020	1	City Council	adopt	Pass

Ordinance Establishing the Fiscal Year 2020-21 Annual Operating Budget

Council Priority: Ensure Fiscal Stewardship, Transparency, and Accountability

Department: Budget & Evaluation

Council District: All

Public Hearing: June 2<sup>nd</sup>, 2020

Advertising Date/By: N/A

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### PURPOSE:

The attached ordinance serves to adopt the annual operating budget for the City of Greensboro for FY 20-21. A budget amendment needs to be approved by City Council to establish this budget.

### BACKGROUND:

The following agenda item associated with the adoption of the FY 20-21 Annual Budget reflects changes discussed with Council during budget work sessions and includes the following:

The FY 20-21 Annual Operating Budget Ordinance, establishing the property tax rate for FY 20-21.

### BUDGET IMPACT:

The ordinance establishes the annual operating budget as well as the property tax rate for FY 20-21.

**RECOMMENDATION / ACTION REQUESTED:**

It is requested and recommended that the City Council adopt the attached budget ordinance adopting the annual operating budget for FY 2020-21.