



## Legislation Details (With Text)

**File #:** ID 19-0491    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 6/28/2019    **In control:** City Council  
**On agenda:** 8/20/2019    **Final action:** 8/20/2019  
**Title:** Resolution Listing Loans and Grants for City Council Approval

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2019-08-20 Loans and Grants.pdf, 2. 19-0491 Res Loans and Grants.pdf

Date	Ver.	Action By	Action	Result
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Resolution Listing Loans and Grants for City Council Approval

Council Priority: Promote Public Safety & Reduce Crime

Department: Neighborhood Development

Council District: 1, 2 and 5

Public Hearing: No

Advertising Date/By: N/A

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Contact 2 and Phone: Cynthia Blue, 336-433-7376

### PURPOSE:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants.

### BACKGROUND:

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

### BUDGET IMPACT:

No new funding appropriations are being requested as a result of these loans/grants approval.

### RECOMMENDATION / ACTION REQUESTED:

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.