



Legislation Details (With Text)

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On agenda: 6/18/2019 **Final action:** 6/18/2019
Title: Resolution Authorizing the Sale of Property in the Amount of \$17,000 Located at 3803 Reedy Fork Parkway to North Carolina Department of Transportation for Permanent Utility Easement at Fire Station #59 for the Highway 29 and Reedy Fork Parkway Interchange Relocation Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. Sitemap 1524 (3803 Reedy Fork Pkwy).pdf, 2. Vicinity 1524 (3803 Reedy Fork Pkwy).pdf, 3. 19-0381 resolution.pdf

Date	Ver.	Action By	Action	Result
6/18/2019	1	City Council	adopt	Pass

Resolution Authorizing the Sale of Property in the Amount of \$17,000 Located at 3803 Reedy Fork Parkway to North Carolina Department of Transportation for Permanent Utility Easement at Fire Station #59 for the Highway 29 and Reedy Fork Parkway Interchange Relocation Project

Department: Engineering & Inspections
Council District: 2

Public Hearing: N/A
Advertising Date/By: N/A

Contact 1 and Phone: Kenney McDowell, 336-373-2302
Contact 2 and Phone: Ted Kallam, 336- 373-2302

PURPOSE:

City Council approval is requested for the sale of a Permanent Utility Easement (PUE) to North Carolina Department of Transportation for the Highway 29 and Reedy Fork Parkway Interchange Relocation Project.

BACKGROUND:

The subject property is located at 3803 Reedy Fork Parkway, parcel #0219252; portion of parcel for Fire Station #59. The sale was approved by the Fire Department. The Permanent Utility Easement requested by NCDOT of 9,244.9 Sq. Ft. (.212 acres) will be used for the sole purpose of maintaining a utility easement due to the Highway 29 and Reedy Fork Parkway Interchange Relocation. The tax value of \$17,000 was used to determine the value of the easement. Since the easement is an encumbrance on City property, City Council approval is required.

BUDGET IMPACT:

Proceeds of \$17,000 will be deposited into the Debt Service Fund - Sale of Real Estate:
Account #301-1001-01.8616.

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering & Inspections Department recommends the approval of this purchase.