



Legislation Details (With Text)

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On agenda:	5/21/2019	Final action:		5/21/2019	
Title:	Resolution Authorizing the Purchase of Property in the Amount of \$110,000, Located at 1097 Alamance Church Road from ADG Properties 1, LLC, for the Alamance Church Road Improvements Project				
Sponsors:					
Indexes:					
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Attachments:	1. Sitemap 1520 (1097 Alamance Church Rd).pdf, 2. Vicinity 1520 (1097 Alamance Church Rd).pdf, 3. Sec. of State ADG Properties 1, LLC.pdf, 4. 19-0350 Resolution 1097 Alamance Church Rd.doc.pdf				

Date	Ver.	Action By	Action	Result
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Resolution Authorizing the Purchase of Property in the Amount of \$110,000, Located at 1097 Alamance Church Road from ADG Properties 1, LLC, for the Alamance Church Road Improvements Project

Department: Engineering & Inspections
Council District: 1

Public Hearing: N/A
Advertising Date/By: N/A

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Contact 2 and Phone: Ted Kallam: 336-373-2302

PURPOSE:

The Property Management Section of the Engineering & Inspections Department is in the process of purchasing property for the Alamance Church Road Improvements Project. City Council approval is requested for the purchase of this property.

BACKGROUND:

The Engineering Department has approved the purchase of property for the Alamance Church Road Improvements Project. The Department is proposing the purchase of this property to provide for multi-lane widening with curb, gutter and sidewalks on both sides of Alamance Church Road between Martin Luther King Jr. Drive and the Greensboro City limit.

The subject property is located at 1097 Alamance Church Road, parcel #0052582. This property is owned by ADG Properties 1, LLC. The property to be purchased was valued at \$90,000 by LR Appraisals, a certified

independent appraiser. After negotiations the owner agreed to accept \$110,000.

The property is zoned GO-M, Office. The required property consists of 33,541 Sq. Ft. (0.77 acres).

BUDGET IMPACT:

Funding, in the amount of \$110,000 for this purchase is budgeted in the 2008 Transportation Bond Fund, Account #471-4502-17.6012 A17103.

RECOMMENDATION / ACTION REQUESTED:

The Property Management section of the Engineering and Inspections Department recommends the approval of the purchase of property located at 1097 Alamance Church Road.