



Legislation Details (With Text)

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Title: Resolution Authorizing Submission of the Annual Action Plan Application for Community Development Block Grant (CDBG) Program Funds and the Conduct of CDBG Program Activities for the 2019-2020 Fiscal Year

Sponsors:

Indexes:

Code sections:

Attachments: 1. 19-0330 CDBG Resolution.pdf

Date	Ver.	Action By	Action	Result
5/21/2019	1	City Council	adopt	Pass

Resolution Authorizing Submission of the Annual Action Plan Application for Community Development Block Grant (CDBG) Program Funds and the Conduct of CDBG Program Activities for the 2019-2020 Fiscal Year

Department: Neighborhood Development
Council District: Citywide

Public Hearing: Yes
Advertising Date/By: April 29, 2019

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PURPOSE:

As a condition of receiving fiscal year 2019-2020 federal Housing and Urban Development (HUD) formula grants funds, the City of Greensboro must submit an application (the Annual Action Plan) on behalf of Greensboro and HOME Program Consortium member jurisdictions Burlington, Guilford, and Alamance counties by June 11, 2019 after City Council approval.

BACKGROUND:

The Annual Action Plan describes how the City and HOME Consortium partners plan to meet ongoing commitments and mandates using the anticipated FY 2019-2020 awards.

CDBG Funding for the City of Greensboro (\$2,379,827)
\$2,229,827 HUD funds; \$150,000 estimated program income

Proposed Uses of CDBG Funds:

Section 108 Loan Re-payment: \$1,308,865 (principal, interest, and prepayment)
Program Administration: \$445,965

Citywide Housing Rehabilitation Program: \$424,997
Homelessness Prevention: \$200,000

BUDGET IMPACT:

\$2,229,827 in new federal HUD grant funds and an estimated \$150,000 in program income will be available to address affordable housing, economic development, and community revitalization needs in Greensboro.

RECOMMENDATION / ACTION REQUESTED:

Request that Council conduct a public hearing to receive comment on the proposed FY 2019-2020 Annual Plan application and adopt the attached resolution to authorize submission of federal program plans and funding application to HUD.