Legislation Details (With Text)

File #:	ID 19-0323	**Version:**	1	**Name:**	
Type:	Resolution			**Status:**	Passed
File created:	4/26/2019			**In control:**	City Council
On agenda:	5/21/2019			**Final action:**	5/21/2019
Title:	Resolution Listing Loans and Grants for City Council Approval				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 2019-05-21 Loans and Grants.pdf, 2. 19-0323 Res Loans and Grants.pdf				

Date	Ver.	Action By	Action	Result

Resolution Listing Loans and Grants for City Council Approval

Department: Neighborhood Development
Council District: 1, 2 and 5

Public Hearing: No
Advertising Date/By:

Contact 1 and Phone: Stan Wilson, 336-373-2509
Contact 2 and Phone: Cynthia Blue, 336-433-7376

PURPOSE:
On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over $10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

BACKGROUND:
City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of $10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

BUDGET IMPACT:
No new funding appropriations are being requested as a result of these loans/grants approval.

RECOMMENDATION / ACTION REQUESTED:

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.

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