



Legislation Details (With Text)

File #: ID 19-0158 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 2/25/2019 **In control:** City Council
On agenda: 4/16/2019 **Final action:** 4/16/2019
Title: Resolution Listing Loans and Grants for City Council Approval

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2019-04-16 Loans and Grants.pdf, 2. 19-0158 Res Loans/Grants.pdf

Date	Ver.	Action By	Action	Result
4/16/2019	1	City Council	adopt	Pass

Resolution Listing Loans and Grants for City Council Approval

Department: Neighborhood Development
Council District: 1, 2, 3 and 5

Public Hearing: No
Advertising Date/By:

Contact 1 and Phone: Stan Wilson, 336-373-2509
Contact 2 and Phone: Cynthia Blue, 336-433-7376

PURPOSE:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

BACKGROUND:

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants and loan modifications recommended for funding is attached.

BUDGET IMPACT:

No new funding appropriations are being requested as a result of these loans/grants approval.

RECOMMENDATION / ACTION REQUESTED:

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.