

City of Greensboro

Melvin Municipal Building 300 W. Washington Street Greensboro, NC 27401

Legislation Details (With Text)

File #: ID 18-0572 Version: 1 Name:

Type:OrdinanceStatus:PassedFile created:8/27/2018In control:City CouncilOn agenda:9/25/2018Final action:9/25/2018

Title: Ordinance in the Amount of \$48,110 Amending FY 17-18 CDBG Program Grant Project Budget

Ordinance

Sponsors:

Indexes:

Code sections:

Attachments: 1. 18-0572 FY 17-18 CDBG Amd Ord.pdf

Date	Ver.	Action By	Action	Result
9/25/2018	1	City Council	adopt	Pass

Ordinance in the Amount of \$48,110 Amending FY 17-18 CDBG Program Grant Project Budget Ordinance

Department: Neighborhood Development

Council District: Primarily 1 and 2

Public Hearing: No Advertising Date/By:

Contact 1 and Phone: Stan Wilson, 373-2509 Contact 2 and Phone: Lamont Taylor, 373-2538

PURPOSE:

City Council consideration is requested for a budget ordinance amending the FY 17-18 CDBG Program Grant Project Budget Ordinance.

BACKGROUND:

The Neighborhood Development Department's FY 17-18 CDBG program grant project budget ordinance, including entitlement funding and estimated program income, was approved by City Council in July 2017.

Beginning with grant year 2015, HUD program regulations changed and now require grant-based accounting for the City's CDBG program which means that program income received during the fiscal year must reconciled with the federal system and recognized in the City's budget. The amount of program income received in FY 17-18 for the CDBG program was more than the estimate at the beginning of the year. The requested ordinance amendment will correctly recognize the actual program income received by the City.

BUDGET IMPACT:

The increased appropriation for FY 17-18 CDBG Program, in the amount of \$48,110, is reflected in the attached ordinance.

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RECOMMENDATION / ACTION REQUESTED:

City Council is requested to approve the budget ordinance amending FY 17-18 CDBG Program Grant Project Budget Ordinance.