

City of Greensboro

Melvin Municipal Building 300 W. Washington Street Greensboro, NC 27401

Legislation Details (With Text)

File #: ID 18-0292 Version: 1 Name:

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Title: Motion to approve Greensboro/Guilford County Tourism Development Authority 2018-2019 Fiscal Year

Budget

Sponsors:

Indexes:

Code sections:

Attachments: 1. City Budget Worksheet FY 2019.pdf, 2. Hotel Motel Tax Distribution.pdf, 3. Budget by Account

FY2018.pdf, 4. 18-0292 City Ordinance for FY2019.pdf

Date	Ver.	Action By	Action	Result
5/15/2018	1	City Council	adopt	Pass

Motion to approve Greensboro/Guilford County Tourism Development Authority 2018-2019 Fiscal Year Budget

Department: Legislative Council District: All

Public Hearing: n/a

Advertising Date/By: n/a

Contact 1 and Phone: Betsey Richardson, Ext. 2397 Contact 2 and Phone: Angela Lord, Ext. 2397

PURPOSE:

To approve the Greensboro/Guilford County Tourism Development Authority 2018-19 Fiscal Year Budget in the amount of \$922,000. This is an annual authorization by the City Council.

BACKGROUND:

The budget of the Greensboro/Guilford County Tourism Development Authority is funded from a combination of the County-wide Hotel/Motel Room Occupancy Tax, the Greensboro Hotel/Motel Room Occupancy Tax and other revenue. The budget requires approval by the Authority, the County and the City. The total proposed FY 2018-2019 Budget of the Authority is \$6,400,845, of which \$922,000 represents projected revenue from the Greensboro Hotel/Motel Room Occupancy Tax. That amount represents 20% of the City's Hotel/Motel Tax Levy which is allocated to the Authority to fund travel and tourism activities and is the portion of the Authority's Budget that is subject to approval by City Council.

BUDGET IMPACT:

As authorized by statute, the City's Hotel/Motel Room Occupancy Tax Levy is allocated between the City and the Authority, with the City receiving 80% of the tax proceeds and the Authority receiving 20% of the tax

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proceeds.

RECOMMENDATION / ACTION REQUESTED:

It is recommended that the City Council approve the Greensboro/Guilford County Tourism Development Authority 2018-2019 Fiscal Year Budget in the amount of \$922,000.